

**MONMOUTH HEIGHTS COMMUNITY ASSOCIATION**

*STRICTLY PRIVATE & CONFIDENTIAL  
(this information is strictly forbidden to be posted anywhere  
other than on the MHCA proprietary website)*

	as of 15Dec19	
	Dec '18 - Nov '19 ACTUALS	Dec '19 - Nov '20 PROPOSED Budget
<b>Income</b>		
<b>Membership Dues</b>		
Annual Assessment	\$ 210,954	\$ 212,625
Annual Assessment - Prior Year	825	-
Interest Penalty	1,658	-
Late Fees	2,576	1,000
<b>Total Home Owner Assessments</b>	\$ 216,013	\$ 213,625
<b>Sponsored Membership</b>		
Annual Assessment	30,102	15,000
Partial Season - 1st Half	1,344	-
Single Member Full Year	7,713	4,500
<b>Total Sponsored Membership</b>	39,159	19,500
<b>Swim Team - Non Residents</b>	6,300	-
<b>Total - Membership Dues</b>	\$ 261,472	\$ 233,125
<b>Line of Credit of \$185k</b>		
<b>Total - Guest Passes</b>	1,681	1,000
<b>Administration Fees</b>	7,570	1,000
<b>Bank Interest Income</b>	162	100
Total Party Facility Rental	1,505	-
Insurance Reimbursement		-
<b>Total - Rent Receipts</b>	22,010	12,000
<b>Donations</b>	1,000	
<b>Total Income</b>	\$ 293,895	\$ 247,225
<b>Expense</b>		
<b>Pool Management Fees</b>		
Pool Management Service,	73,950	85,600
<b>Total - Pool Management Fees</b>	\$ 76,550	\$ 88,600
<b>Operating Expenses</b>		
Inspection Fees	608	1,000
Pool Safety Equipment & Supplies	11	1,000
Pool Toys and Sporting Goods	179	250
<b>Total - Operating Expenses</b>	\$ 798	\$ 2,250
<b>Repairs and Maintenance</b>		
Painting/Acid Washing/Repairs of Main Pool (complete refurbishment, new coping, tiles and walls)		
Baby pool		
Plumbing	727	5,000
Main Pool -Pump House	7,820	
Engineer/Architect	1,000	10,000
Concrete Decking (around Main Pool, then Snack Bar, then Baby Pool)	42,000	
Electric on Property (Bathrooms, Pool, etc.)		
Bathrooms in main bldg (complete renovation)	790	
Basketball court (resurfaced; new poles and backboards)		
PlayGround Equipment	502	
Shade Structures	1,089	50,000
Fence	18,000	30,000
Blue/Red Shade Umbrellas (includes installation)		5,000
Outdoor furniture (benches, picnic tables, etc.)	12,795	10,000
Snack Bar	786	1,000
<b>Total - Repairs and Maintenance</b>	\$ 85,509	111,000
<b>Lawn &amp; Grounds Maint</b>		
Property Cleanup	2,133	6,000
Lawn Care	2,420	4,000
<b>Total - Lawn &amp; Grounds Maint</b>	\$ 4,553	\$ 10,000
<b>Professional Fees</b>		
Legal Fees		3,000
Annual Report	31	35
Accounting and Tax Preparation	1,200	1,500
<b>Total - Professional Fees</b>	\$ 1,231	\$ 4,535
<b>Utilities</b>		
Total Electric	6,409	6,601
Garbage	1,758	1,810
Gas	705	726
Sewer	2,856	2,942
Total Telephone Expense		-
Water	3,166	4,000
<b>Total - Utilities</b>	\$ 14,894	\$ 16,079
<b>Insurance Expense</b>		
Accident and Health	500	500
CPP - Commercial Package Policy	24,126	26,391
Directors and Officers	3,429	3,797
Worker's Compensation	610	1,797
<b>Total - Insurance Expense</b>	\$ 28,666	\$ 32,485
<b>Administration</b>		
Advertising Expense & Website	641	1,000
Computer Equipment		1,000
Operating Support	12,203	20,000
Bank Fees		-
Account Fees	391	500
Interest & Principal on LOC	23,351	24,000
Bounced Check Fees	334	350
<b>Total Bank Fees</b>	\$ 24,076	\$ 24,850
<b>Lien Fees</b>		\$ -
<b>Postage and Mailings</b>		
Envelopes		750
Labels		100
Paper and Printing	78	500
Stamps & PO Box Fee	769	1,500
<b>Total Postage</b>	\$ 847	\$ 2,850
<b>Total - Administration</b>	\$ 37,767	\$ 49,700
<b>Tax Expense</b>		
Property Taxes	12,342	12,713
<b>Entertainment</b>	1,818	5,000
<b>Total Expense</b>	\$ 264,127	\$ 332,362
<b>Net Income</b>	\$ 29,768	\$ (85,137)
<b>Liquid Assets in Savings at End of Period Post ExtraOrdinary Expense</b>	\$ 221,432	

The line of credit was fully drawn down in anticipation of projected work during 2016.  
The principal balance was \$185k. As of 10Dec19 the outstanding First Constitution  
(f/ k/a NJ Community Bank )loan was approximately \$130k.